



**WATER  
AGENCY**

**PROPOSED AMENDED  
RESERVE POLICY**

**Zone 7 Finance Committee Meeting**

December 12, 2024

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# Strategic Plan

## Goal G

Fiscal Responsibility:  
Operate the Agency in a  
fiscally responsible manner

## Initiative 24

Continue to effectively  
manage financial resources  
for the Agency

# Background

**Policy Purpose:** Demonstrate to the community of rate payers, bondholders, and rating/regulatory agencies that the Board of Directors is committed to the Agency's long-term financial health, stability, and viability.

**Last Review and Amendment:** May 2019, via Resolution No. 19-37



Stoneridge PFAS Treatment Facility

# Proposed Amendments

## 1. Fund 110 – State Water Facilities Fund (page 11)

- Proposed Change: Remove maximum reserve level to offset future volatile State Water Project costs

## 2. Policy Review (page 11)

- Proposed Change: Add policy review section as recommended through the 2022 Board Policy and Review Update

## 3. Miscellaneous Edits (throughout)

- Incorporate best practices and current information



# Recommended Action / Next Steps

- Discuss and provide direction on the proposed amendments to the Reserve Policy.
- Staff to present proposed amended Reserve Policy at the December 18, 2024, regular Board meeting for adoption.

# Questions?



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**Water Quality**



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**Water Reliability**



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**Flood Protection**