

Alameda County Flood Control and Water Conservation District, Zone 7

AU-C 260 Communication with Those Charged with
Governance

For the Year Ending
June 30, 2024



Agenda

Audit of the Zone 7 for the Year Ending June 30, 2024



- Scope of Work
- Our Responsibility in accordance with Professional Standards
- Management Responsibilities
- Engagement Team
- Engagement Timing

Scope of Work

Audit of the Zone 7 for the Year Ending June 30, 2024

- Audit of the Annual Comprehensive Financial Report (ACFR)
 - Report on Financial Statements
 - Report on internal control over financial reporting and on compliance in accordance with *Government Auditing Standards*
- Single Audit (applicable if total expenditures of federal awards exceed \$750,000)
 - Report on compliance over major federal programs, schedule of expenditures of federal awards and internal control in accordance with 2 CFR 200
- Preparation of the Annual Comprehensive Annual Financial Report (ACFR)
- Preparation of the Zone 7's Financial Transactions Report (State Controller's Report)
- Preparation of the Livermore Valley Water Financing Authority's Financial Transactions Report (State Controller's Report)

Our Responsibility in Accordance with Professional Standards

Audit of the Zone 7 for the Year Ending June 30, 2024

- Form and express an opinion about whether the financial statements that have been prepared by management with Board oversight are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America
- Plan and perform the audit to obtain “reasonable” assurance (not “absolute” assurance) about whether the financial statements are free of material misstatements.
- Consider internal control over financial reporting. Such considerations were solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

Our Responsibility in Accordance with Professional Standards

Audit of the Zone 7 for the Year Ending June 30, 2024

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Zone 7's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Zone 7's ability to continue as a going concern for a reasonable period of time.

Management Responsibilities

- Preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America,
- Design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
- In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Zone 7's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Engagement Team

Audit of the Zone 7 for the Year Ending June 30, 2024



Andrew Roth
CPA
Concurring Partner



Kenneth H. Pun
CPA, CGMA
Engagement/Lead Partner



John Georger
CPA, CIA, CGMA
GASB implementation specialist



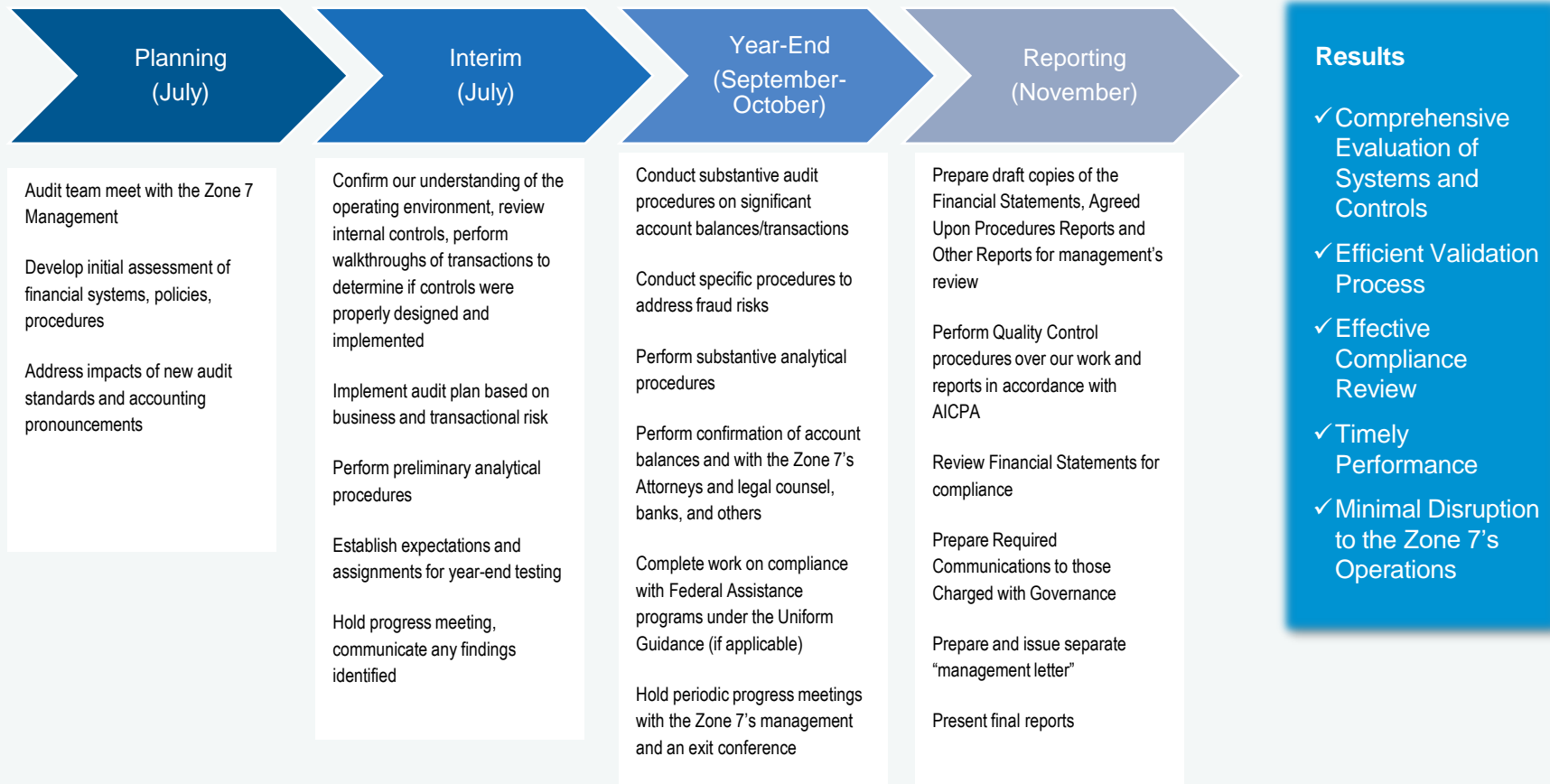
Sophia Kuo
CPA, M.B.A
Compliance Partner



Mark Hu
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Engagement/ Project Manager

Engagement Timing

Audit of the Zone 7 for the Year Ending June 30, 2024





THE
PUN GROUP
ACCOUNTANTS & ADVISORS

Thank You



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