

FY 2024-25 Unaudited Second Quarter Revenue and Expenditure Report

Finance Committee Meeting
February 13, 2025



Strategic Plan

GOAL H Fiscal Responsibility

Operate the Agency in a fiscally responsible manner.

Initiative #21

Continue to effectively manage financial resources for the Agency

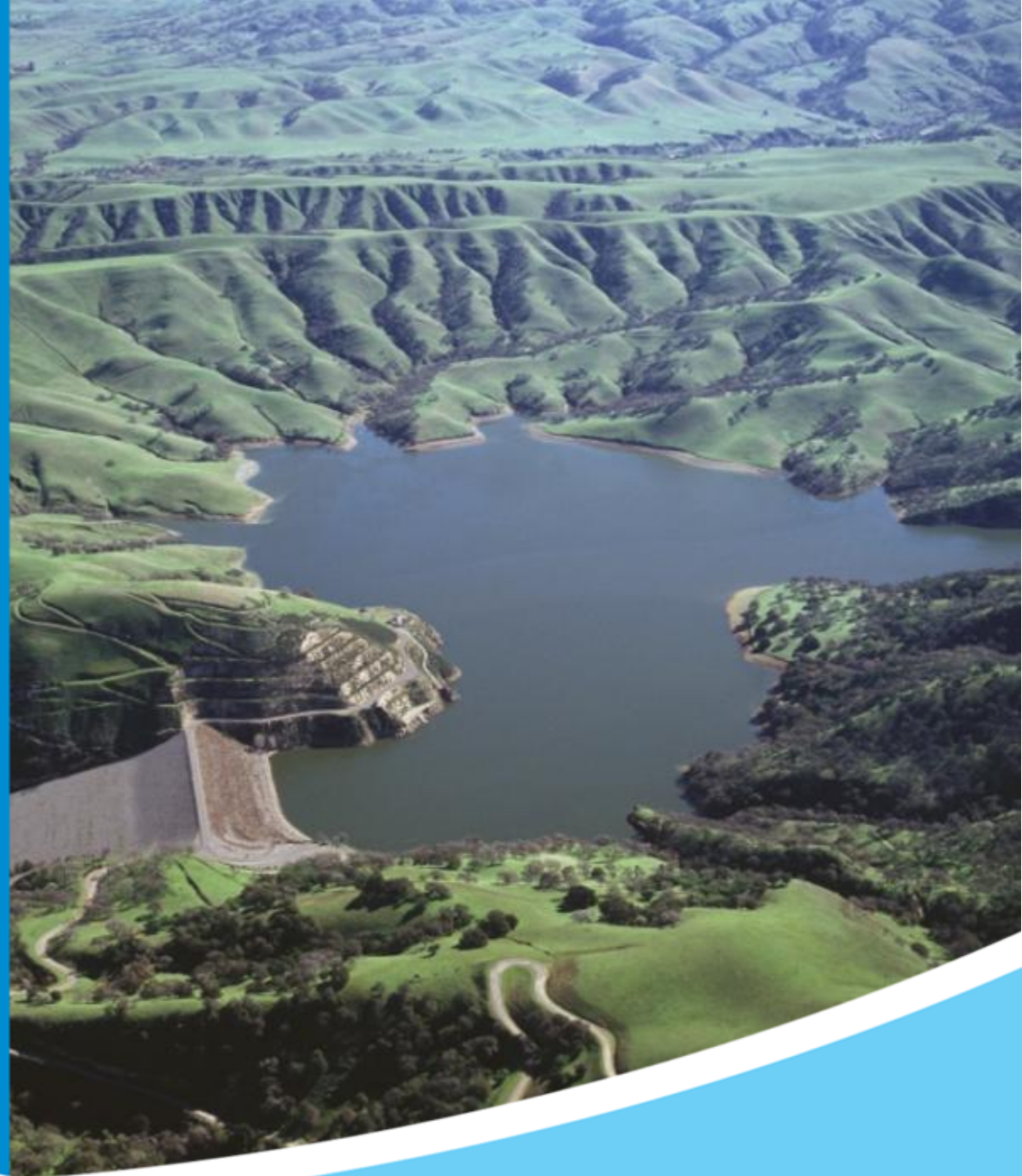
FY 2024-25 Q2 Highlights

- State Water Project allocation for Calendar Year 2025 increased to 20%.
- Reserve Policy amended via Resolution No. 24-106.
- Treated Water Rates – Board provided direction to maintain previously adopted treated water rate increases through 2026.
- Los Vaqueros Reservoir Expansion Project
 - CCWD formally ended participation in the project in November 2024
 - Joint Powers Authority voted to formally dissolve in April 2025.

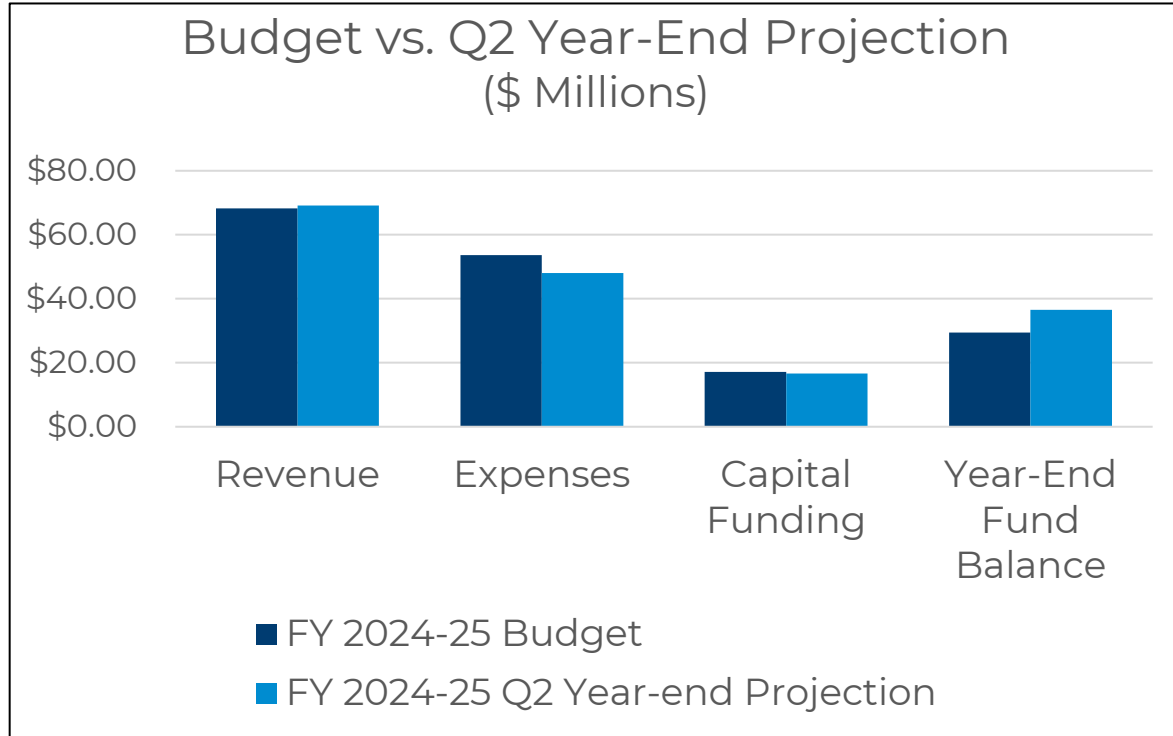
Unrestricted Funds

Fund 100 – Water Enterprise Operations

Fund 120 – Water Renewal/Replacement and System-wide Improvements



Fund 100 – Water Enterprise Operations

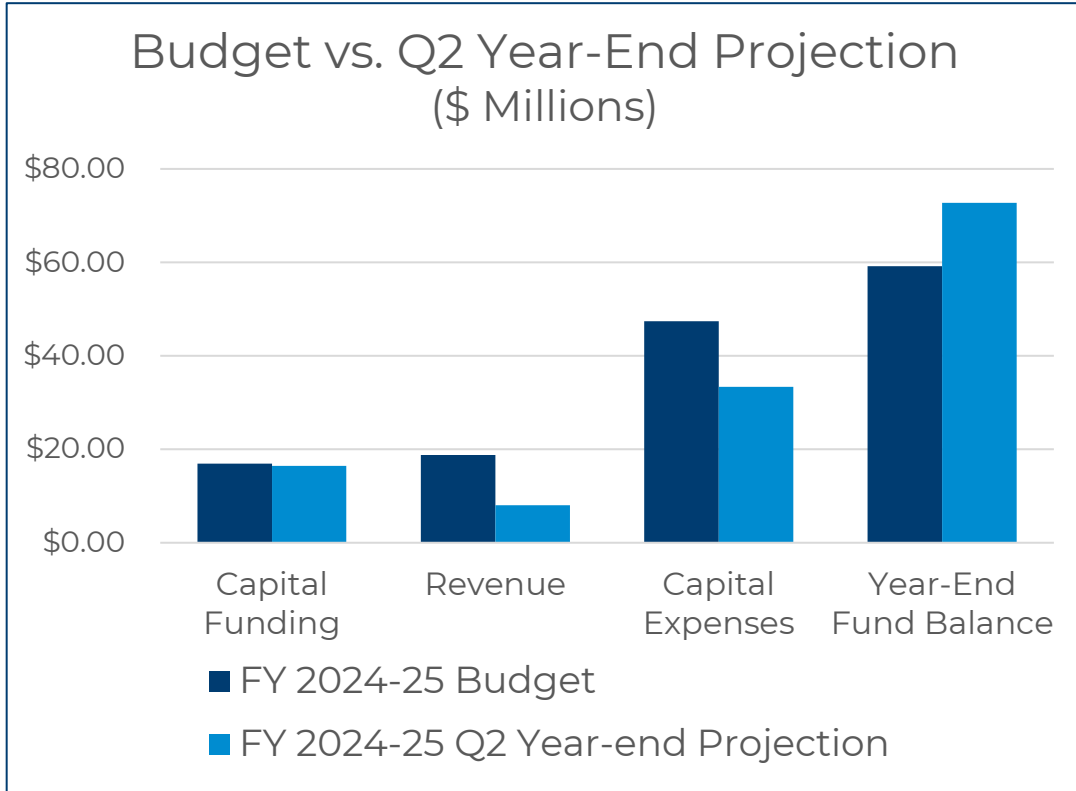


**Projected Year-end Reserves
Funded at Target Levels**

Major Variances

- Total Revenue > Budget
 - Water Sales (+~\$350K)
 - Investment Earnings (+~\$400K)
- Water costs < Budget
 - DCP Charges (-~\$2.1M)
 - Water Transfers (-~\$1M)
 - Water Banking Programs (-~\$870K)
- Professional Services < Budget
 - As-needed and multi-year services
 - Contingency

Fund 120 – Water Renewal / Replacement & System-wide Improvements



Projected Year-End Reserves Compliant with Reserve Policy



Water System Capital Projects in Process



COL PFAS Treatment Facility
Est. Completion: February 2025



Wells & Electrical Upgrade/Replacement Project



Joint Regional GW Development Project Test Wells – Phase 1

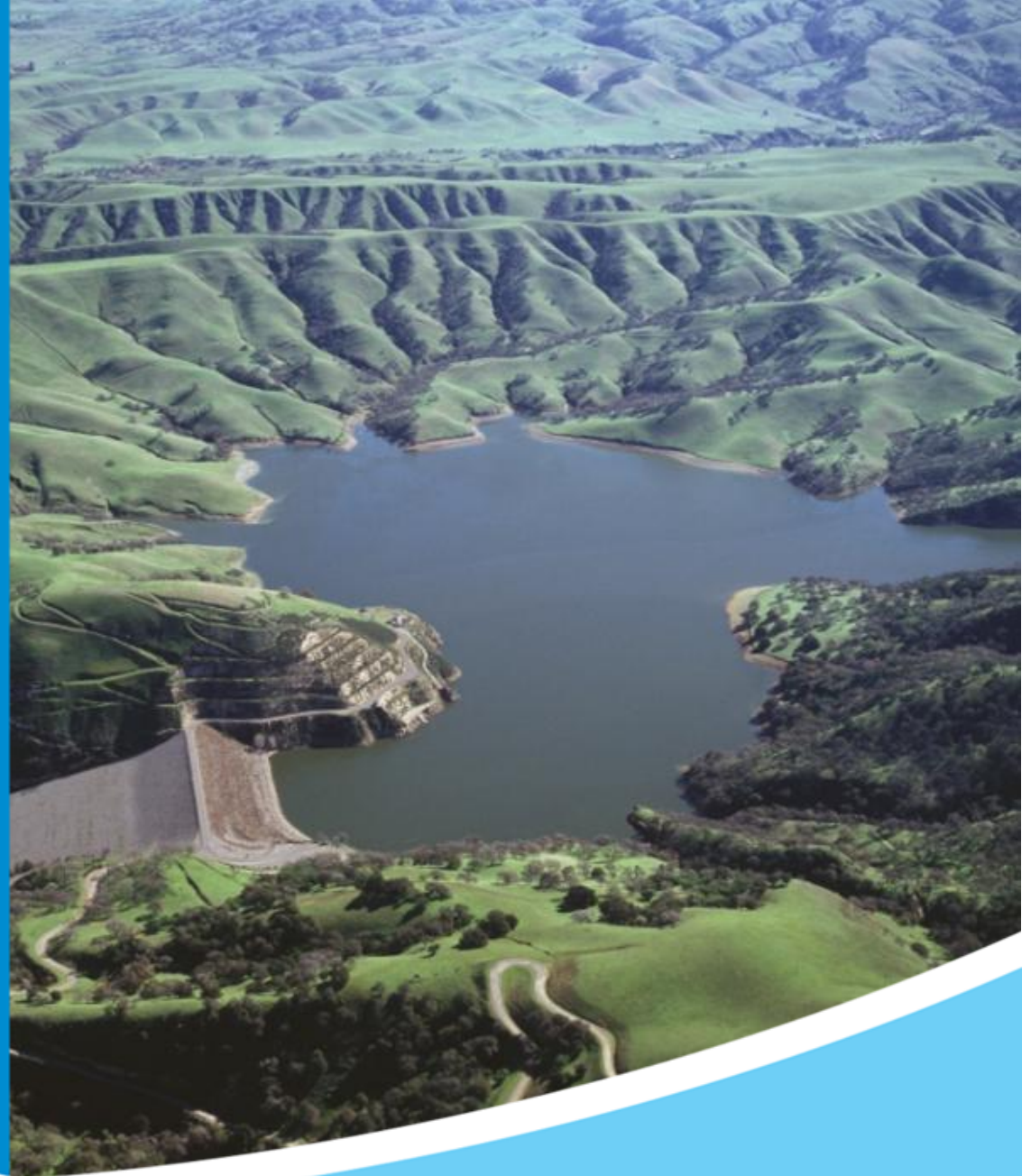
Restricted Funds

Fund 110 – State Water Facilities

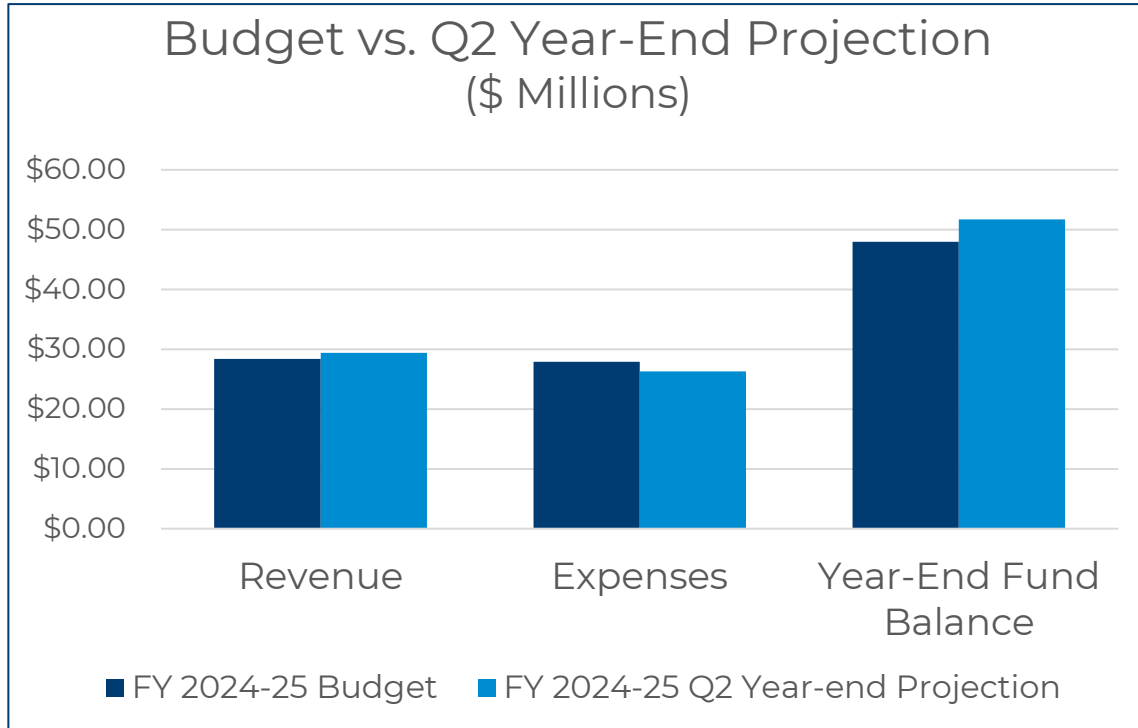
Fund 130 – Water Enterprise Capital Expansion

Fund 200 – Flood Protection Operations

Fund 210 – Flood Protection Development Impact Fee



Fund 110 – State Water Facilities



**Projected Year-End Reserves
Compliant with Reserve Policy**

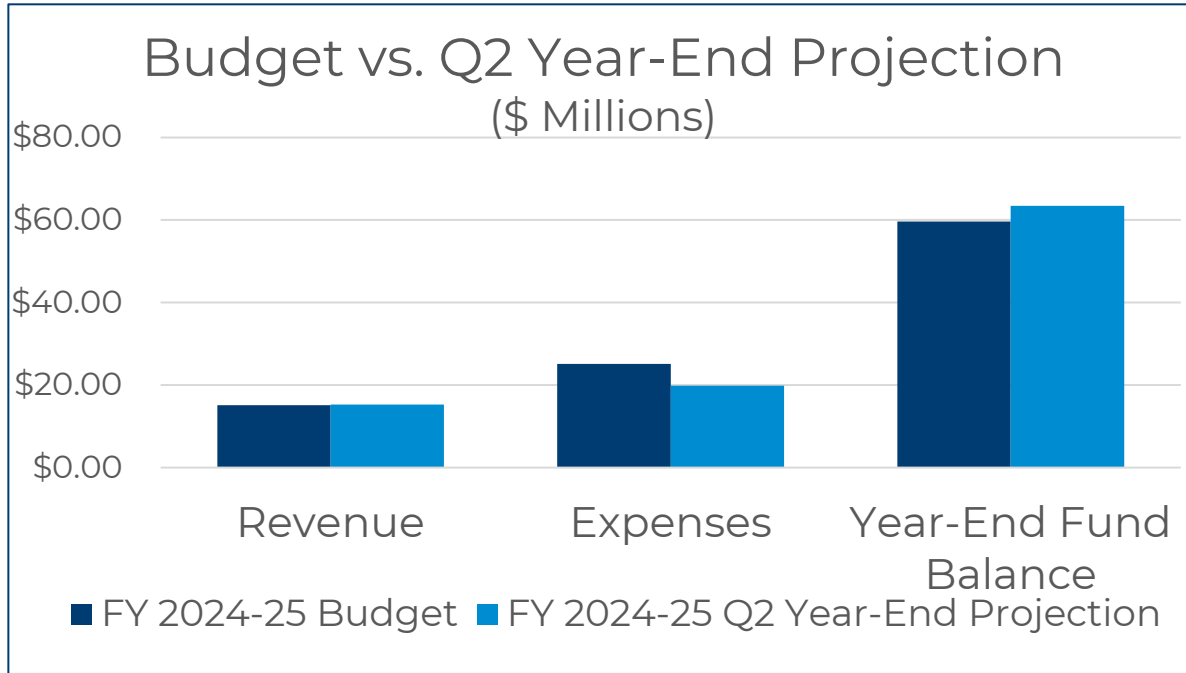
Major Variances

- Interest earnings > Budget
- Projected year-end expenses estimated based on 2025 Statement of Charges



Lake Oroville Dam

Fund 130 – Water Enterprise Capital Expansion



Projected Year-End Reserves Compliant with Reserve Policy

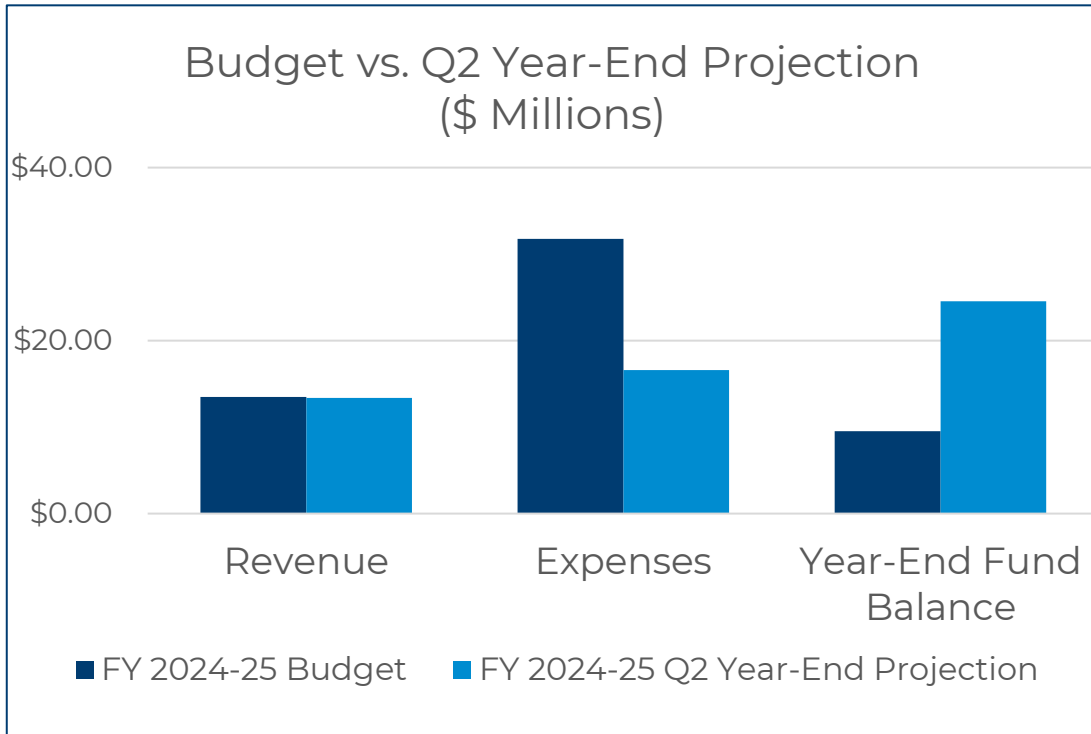
Major Variances

- Connection fee revenue = Budget
 - Projection reflects approximately 285 new connections
- Interest earnings > Budget (+~\$153K)
- Capital projects < Budget
 - Multi-year projects



South Bay Aqueduct

Fund 200 – Flood Protection Operations

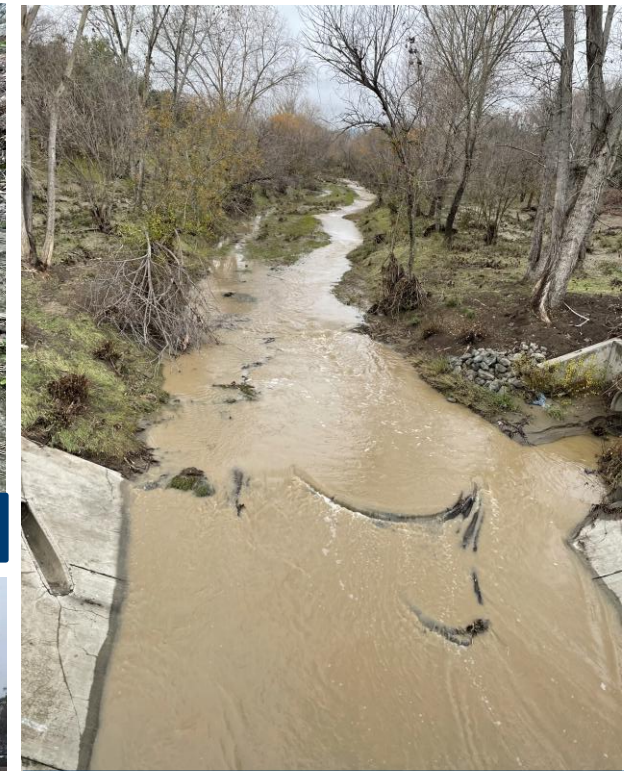


Projected Year-End Reserves Compliant with Reserve Policy

Planned Flood Storm Repairs



Line B-Golden Eagle Medinah Ct.

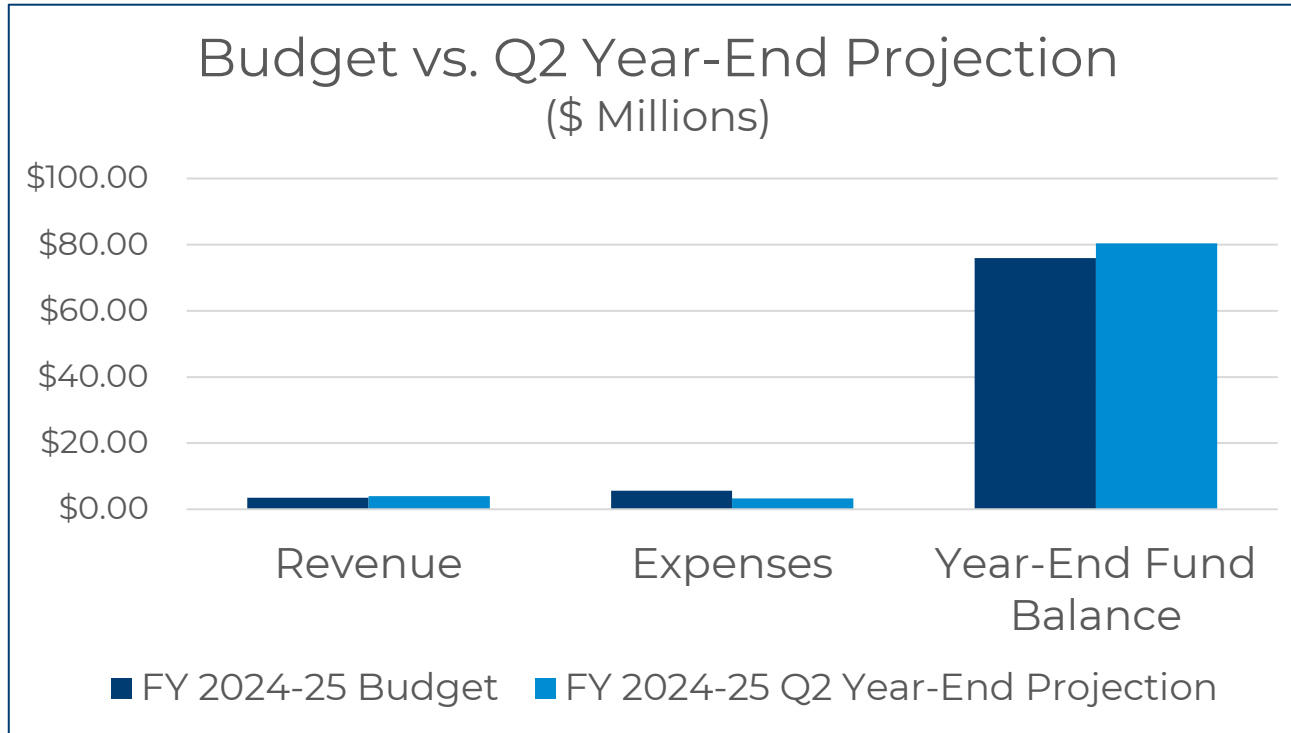


Line K-Dublin Blvd.



Mocho Confluence

Fund 210 – Flood Protection Development Impact Fee (DIF)



Major Variances

- Interest earnings > Budget
- Multi-year project in process:
 - Flood Management Plan Phase 2

**Projected Year-End Reserves
Compliant with Board Policy**



Questions?



Water Quality



Water Reliability



Flood Protection