

SPECIAL DISTRICTS' FINANCIAL TRANSACTIONS REPORT COVER PAGE

Special District Name: Zone 7 Water Agency

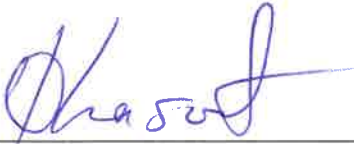
Fiscal Year: **2023**

ID Number: **12080107000**

Certification:

I hereby certify that, to the best of my knowledge and belief, the report forms fairly reflect the financial transactions of the special district in accordance with the requirements as prescribed by the California State Controller.

Special District Fiscal Officer



Signature

Treasurer/ Assistant General Manager, Finance

Title

Osborn Solitei

January 30, 2024

Name (Please Print)

Date

Per Government Code section 53891(a), this report is due within seven months after the close of the fiscal year or within the time prescribed by the Controller, whichever is later. The report shall contain underlying data from audited financial statements prepared in accordance with generally accepted accounting principles, if this data is available.

If submitted manually, please complete, sign, and mail this cover page to either address below:

Mailing Address:

Local Government Reporting Section – Special Districts
Local Government Programs and Services Division
California State Controller's Office
P.O. Box 942850
Sacramento, CA 94250

Express Mailing Address:

Local Government Reporting Section – Special Districts
Local Government Programs and Services Division
California State Controller's Office
3301 C Street, Suite 700
Sacramento, CA 95816

The Financial Transactions Report was successfully submitted to the State Controller's Office on 1/30/2024 9:34:43 AM

Special District Name: Zone 7 Water Agency
Special Districts' Financial Transactions Report
General Information

Fiscal Year: 2023

District Mailing Address

Street 1 Has Address Changed?
Street 2
City State Zip
Email

Members of the Governing Body

	First Name	M. I.	Last Name	Title
Member 1	<input type="text" value="Sands"/>	<input type="text"/>	<input type="text" value="Figuers"/>	<input type="text" value="President"/>
Member 2	<input type="text" value="Dennis"/>	<input type="text"/>	<input type="text" value="Gambis"/>	<input type="text" value="Vice-President"/>
Member 3	<input type="text" value="Dawn"/>	<input type="text"/>	<input type="text" value="Benson"/>	<input type="text" value="Board Member"/>
Member 4	<input type="text" value="Kathy"/>	<input type="text"/>	<input type="text" value="Narum"/>	<input type="text" value="Board Member"/>
Member 5	<input type="text" value="Laurene"/>	<input type="text"/>	<input type="text" value="Green"/>	<input type="text" value="Board Member"/>
Member 6	<input type="text" value="Angela"/>	<input type="text"/>	<input type="text" value="Ramirez Holmes"/>	<input type="text" value="Board Member"/>
Member 7	<input type="text" value="Sarah"/>	<input type="text"/>	<input type="text" value="Palmer"/>	<input type="text" value="Board Member"/>
Member	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

District Fiscal Officers

	First Name	M. I.	Last Name	Title	Email
Official 1	<input type="text" value="Valerie"/>	<input type="text"/>	<input type="text" value="Pryor"/>	<input type="text" value="General Manager"/>	<input type="text" value="vpryor@zone7water.com"/>
Official 2	<input type="text" value="Osborn"/>	<input type="text"/>	<input type="text" value="Solitei"/>	<input type="text" value="Treasurer/Assistant General Manage"/>	<input type="text" value="osolitei@zone7water.com"/>
Officials	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Report Prepared By

First Name M. I. Last Name
Telephone Email

Independent Auditor

Firm Name
First Name M. I. Last Name
Telephone

1. Is this district a component unit of a City, County, or Special District (Choose one)? If "Yes", answer question 2. Yes No

2. Is this district a blended component unit (BCU) or a discretely presented component unit (DPCU) of a City, County, or Special District (Choose one)? Refer to the Financial Transactions Report (FTR) instructions for definitions of these terms. If the district is a BCU, answer questions 3 - 5.

BCU DPCU

3. Is financial data of this BCU included in the financial statements or Annual Comprehensive Financial Report (ACFR) of a City, County, or Special District (Choose one)?

City County Special District

4. In which City, County, or Special District financial statements or ACFR is the financial data of this BCU included?

City name:

County name:

Special District name:

5. Is financial data of this BCU included in the City, County, or Special District FTR (Choose one)? Yes No

6. In preparing the District's financial transactions reports for governmental fund type accounts, which basis of accounting was used? (Choose one):

Cash basis Modified cash basis Modified accrual basis Full accrual basis N/A

7. In preparing the District's financial transactions reports for proprietary fund type accounts (Internal Service Funds and Enterprise Funds), which basis of accounting was used? (Choose one):

Cash basis Modified cash basis Modified accrual basis Full accrual basis N/A

8. In preparing the District's financial transactions reports for fiduciary fund type accounts, which basis of accounting was used? (Choose one):

Cash basis Modified cash basis Modified accrual basis Full accrual basis N/A

Special District Name: Zone 7 Water Agency
Special Districts' Financial Transactions Report
Water Enterprise Fund
Statement of Revenues, Expenses, and Changes in Fund Net Position

Fiscal Year: 2023

Operating Revenues

Water Sales Revenues

Retail Water Sales

R01.	Residential	<input type="text"/>
R02.	Business	<input type="text"/>
R03.	Industrial	<input type="text"/>
R04.	Irrigation	<input type="text" value="1,098,821"/>
R09.	Sales to Other Utilities for Resale	<input type="text" value="55,006,481"/>
R10.	Interdepartmental	<input type="text"/>
R11.	Other Water Sales Revenues	<input type="text"/>

Water Services Revenues

R12.	Fire Prevention	<input type="text"/>
R13.	Groundwater Replenishment	<input type="text"/>
R14.	Connection Fees	<input type="text" value="17,023,627"/>
R15.	Standby and Availability Charges	<input type="text"/>
R16.	Service-Type Assessments	<input type="text"/>
R17.	Other Water Services Revenues	<input type="text"/>
R18.	Other Operating Revenues	<input type="text" value="2,720,171"/>
R19.	Total Operating Revenues	<input type="text" value="\$75,849,100"/>

Operating Expenses

Water Supply Expenses

R20.	Water Supply	<input type="text"/>
R21.	Water Purchases	<input type="text" value="51,363,379"/>
R22.	Groundwater Replenishment	<input type="text"/>
R23.	Other Water Supply Expenses	<input type="text"/>
R24.	Pumping	<input type="text" value="5,338,841"/>
R25.	Treatment	<input type="text" value="19,837,501"/>
R26.	Transmission and Distribution	<input type="text" value="3,831,873"/>
R28.	Customer Accounting and Collection	<input type="text"/>
R29.	Sales Promotion	<input type="text"/>
R30.	Personnel Services	<input type="text"/>

R31.	Contractual Services	
R32.	Materials and Supplies	
R33.	General and Administrative Expenses	6,876,575
R34.	Depreciation and Amortization Expenses	8,249,031
R35.	Other Operating Expenses	
R36.	Total Operating Expenses	\$95,497,200
R37.	Operating Income (Loss)	\$-19,648,100
Nonoperating Revenues		
R38.	Investment Income	1,612,299
R39.	Rents, Leases, Concessions, and Royalties	
Taxes and Assessments		
SD40.	Current Secured and Unsecured (1%)	
SD41.	Voter-Approved Taxes	23,455,108
SD42.	Pass-through Property Taxes (ABX1 26)	
SD43.	Property Assessments	
SD44.	Special Assessments	
SD45.	Special Taxes	
SD46.	Prior-Year Taxes and Assessments	85,482
SD47.	Penalties and Cost of Delinquent Taxes and Assessments	
Intergovernmental – Federal		
R48.	Aid for Construction	
R49.	Other Intergovernmental – Federal	64
Intergovernmental – State		
R50.	Aid for Construction	
SD51.	Homeowners Property Tax Relief	86,210
SD52.	Timber Yield	
R53.	In-Lieu Taxes	940
R54.	Other Intergovernmental – State	
R55.	Intergovernmental – County	
R56.	Intergovernmental – Other	9,665,503
R57.	Gain on Disposal of Capital Assets	2,072
R58.	Other Nonoperating Revenues	
R59.	Total Nonoperating Revenues	\$34,907,678

Nonoperating Expenses	
R60. Interest Expense	2,659,538
R61. Loss on Disposal of Capital Assets	
R62. Other Nonoperating Expenses	-574,064
R63. Total Nonoperating Expenses	\$2,085,474
R64. Income (Loss) Before Capital Contributions, Transfers, and Special and Extraordinary Items	\$13,174,104
Capital Contributions	
R65. Federal	
R66. State	
R67. Connection Fees (Capital)	
R68. County	
R69. Other Government	
R70. Other Capital Contributions	
R71. Total Capital Contributions	\$0
R72. Transfers In	65,437,969
R73. Transfers Out	-65,426,079
Special and Extraordinary Items	
R73.5 Special Item	
R73.6 Extraordinary Item	
R73.7 Total Special and Extraordinary Items	\$0
R74. Change in Net Position	\$13,185,994
R75. Net Position (Deficit), Beginning of Fiscal Year	\$441,162,602
R76. Adjustment	8,009
R77. Reason for Adjustment	Prior Period Adjustment
R78. Net Position (Deficit), End of Fiscal Year	\$454,356,605
Net Position (Deficit)	
R79. Net Investment in Capital Assets	276,759,129
R80. Restricted	119,149,689
R81. Unrestricted	58,447,787
R82. Total Net Position (Deficit)	\$454,356,605

Note:

(R77) Reason for Adjustment: Prior Period Adjustment

R38.	Services and Supplies		6,876,779				6,876,779
R39.	Self-Insurance Only – Claims Paid						
R40.	Contributions to Outside Agencies						
Debt Service							
R40.5	Lease Financing, Principal and Interest Payments						
R41.	Principal Payments on Long-Term Debt						
R42.	Interest Payments on Long-Term Debt						
R43.	Principal and Interest on Short-Term Notes and Warrants						
R44.	Other Debt Service						
R45.	Total Debt Service	0	0	0	0	0	0
R46.	Capital Outlay		677,585				677,585
R47.	Other Expenditures						
R48.	Total Expenditures	\$0	\$9,804,915	\$0	\$0	\$0	\$9,804,915
R49.	Excess (Deficiency) of Revenues Over (Under) Expenditures	\$0	\$5,268,838	\$0	\$0	\$0	\$5,268,838
Other Financing Sources (Uses)							
R49.5	Lease Financing						
R50.	Long-Term Debt (Bonds, COPs, and Other Agency Debt)						
R51.	Construction Financing and Other Long-Term Debt						
R51.6	Proceeds from Refinancing on Loans, Notes, and Other						
R51.7	Payments to Refinanced Loans, Notes, and Other						
R52.	Refunding Bonds Proceeds						
R53.	Premium on Bonds Issued						
R54.	Discount on Bonds Issued						
R55.	Payments to Refunded Bond Escrow Agent						
R56.	Demand Bonds						
R57.	Proceeds from Sale of Capital Assets						
R59.	Insurance Recoveries						
R60.	Transfers In						
R61.	Transfers Out		-11,890				-11,890
R61.5	Other Financing Sources (Uses) – Other						
R62.	Total Other Financing Sources (Uses)	\$0	\$-11,890	\$0	\$0	\$0	\$-11,890
Special and Extraordinary Items							
R63.	Special Item						
R64.	Extraordinary Item						
R65.	Total Special and Extraordinary Items	0	0	0	0	0	0
R66.	Net Change in Fund Balances	\$0	\$5,256,948	\$0	\$0	\$0	\$5,256,948
R67.	Fund Balances (Deficits), Beginning of Fiscal Year	\$0	\$94,574,423	\$0	\$0	\$0	\$94,574,423
R68.	Adjustment						
R69.	Reason for Adjustment						
R70.	Fund Balances (Deficits), End of Fiscal Year	\$0	\$99,831,371	\$0	\$0	\$0	\$99,831,371

Special District Name: Zone 7 Water Agency
Special Districts' Financial Transactions Report
Other Long-Term Debt
Loans, Notes, and Other

Go to Report: Detail Summary of Other Long-Term Debt

Fiscal Year: 2023

R01. Purpose of Debt (1 of 1) (Record Completed)	2018 Water Project
R02. Nature of Revenue Pledged	General Revenue
R03. Debt Type	Other
R04. Fund Type	Enterprise
SD05. Activity	Water Enterprise
R06. Year of Issue	2018
R07. Beginning Maturity Year	2020
R08. Ending Maturity Year	2048
R09. Principal Authorized	75,000,000
R10. Principal Received to Date	64,010,000
R11. Principal Unspent	
R12. Principal Outstanding, Beginning of Fiscal Year	\$64,592,816
R13. Adjustment to Principal in Current Fiscal Year	-574,215
R14. Reason for Adjustment to Principal in Current Fiscal Year	unamortized bond premium amortization FY23
R15. Principal Received in Current Fiscal Year	
R16. Principal Paid in Current Fiscal Year	1,520,000
R17. Principal Refinanced in Current Fiscal Year	
R18. Principal Outstanding, End of Fiscal Year	\$62,498,601
R19. Principal Outstanding, Current Portion	1,595,000
R20. Principal Outstanding, Noncurrent Portion	\$60,903,601
R21. Interest Paid in Current Fiscal Year	2,659,538
R22. Principal Delinquent, End of Fiscal Year	
R23. Interest Delinquent, End of Fiscal Year	
SD24. Principal Due but Not Presented (Time Warrants Only)	
SD25. Interest Due but Not Presented (Time Warrants Only)	

Note:

(R14) Reason for Adjustment to Principal in Current Fiscal Year: unamortized bond premium amortization FY23

Special District Name: Zone 7 Water Agency
Special Districts' Financial Transactions Report
Detail Summary of Other Long-Term Debt

Back to Form: Other Long-Term Debt

Fiscal Year: 2023

	Year of Issue	Principal Outstanding, Beginning of Fiscal Year	Principal Received in Current Fiscal Year	Principal Paid in Current Fiscal Year	Principal Outstanding, End of Fiscal Year	Principal Outstanding, Current Portion	Principal Outstanding, Noncurrent Portion	Interest Paid in Current Fiscal Year
Enterprise								
Other								
2018 Water Project	2018	64,592,816	0	1,520,000	62,498,601	1,595,000	60,903,601	2,659,538
Total Enterprise Debt:		\$64,592,816	\$0	\$1,520,000	\$62,498,601	\$1,595,000	\$60,903,601	\$2,659,538

Special District Name: Zone 7 Water Agency
Special Districts' Financial Transactions Report
Debt Service Reconciliation Report

Fiscal Year: 2023

	Governmental Funds	Internal Service Fund	Enterprise Funds
Debt Payments from Debt Forms			
R01. Long-Term Debt (Bonds, COP, and Other Agency Debt)			
R02. Other Long-Term Debt			2,659,538
R03. Construction Financing			
R04. Lease Obligations (Purchase Agreements)			
R05. Total Debt Payments from Debt Forms	\$0	\$0	\$2,659,538
R06. Debt Service			2,659,538
R07. Difference	\$0	\$0	\$0
R08. Reason for Difference			

Special District Name: Zone 7 Water Agency
Special Districts' Financial Transactions Report
Balance Sheet
Governmental Funds

Fiscal Year: 2023

	General	Special Revenue	Debt Service	Capital Projects	Permanent	Total Governmental Funds
Assets						
R01. Cash and Investments		102,562,170				102,562,170
R02. Investments						
R03. Accounts Receivable (net)		906,816				906,816
R04. Taxes Receivable						
R05. Interest Receivable (net)		3,096				3,096
R05.5 Leases Receivable		421,028				421,028
R07. Due from Other Funds		366,339				366,339
R08. Due from Other Governments						
R09. Advances to Other Funds						
R10. Inventories						
R11. Prepaid Items						
R12. Loans, Notes, and Contracts Receivable						
R13. Other Assets 1						
R14. Other Assets 2						
R15. Other Assets 3						
R16. Total Assets	\$0	\$104,259,449	\$0	\$0	\$0	\$104,259,449
R17. Deferred Outflows of Resources						
R18. Total Assets and Deferred Outflows of Resources	\$0	\$104,259,449	\$0	\$0	\$0	\$104,259,449
Liabilities						
R19. Accounts Payable		2,226,446				2,226,446
R20. Contracts and Retainage Payable						
R21. Interest Payable						
R22. Due to Other Funds		366,339				366,339
R23. Due to Other Governments						
R24. Advances from Other Funds						
R25. Deposits and Advances		1,411,985				1,411,985
R26. Loans and Notes Payable						
R27. Other Liabilities 1						
R28. Other Liabilities 2						
R29. Other Liabilities 3						
R30. Total Liabilities	\$0	\$4,004,770	\$0	\$0	\$0	\$4,004,770
R31. Deferred Inflows of Resources		423,308				423,308
R32. Total Liabilities and Deferred Inflows of Resources	\$0	\$4,428,078	\$0	\$0	\$0	\$4,428,078

Fund Balances (Deficits)

R33. Nonspendable						
R34. Restricted		76,008,569				76,008,569
R35. Committed		23,822,802				23,822,802
R36. Assigned						
R37. Unassigned						
R38. Total Fund Balances (Deficits)	\$0	\$99,831,371	\$0	\$0	\$0	\$99,831,371
R39. Total Liabilities, Deferred Inflows of Resources, and Fund Balances (Deficits)	\$0	\$104,259,449	\$0	\$0	\$0	\$104,259,449

Special District Name: Zone 7 Water Agency
Special Districts' Financial Transactions Report
Statement of Net Position
Proprietary Funds

Fiscal Year: 2023

		Enterprise	Internal Service
Assets			
Current Assets			
Cash and Investments			
R01.	Unrestricted	190,230,051	
R02.	Restricted	4,413,332	
R03.	Accounts Receivable (net)	13,719,741	
R04.	Taxes Receivable		
R05.	Interest Receivable (net)	18,000	
R05.5	Lease Receivable	39,792	
R06.	Due from Other Funds		
R07.	Due from Other Governments		
R08.	Inventories		
R09.	Prepaid Items	2,457,547	
R10.	Other Current Assets 1		
R11.	Other Current Assets 2		
R12.	Total Current Assets	\$210,878,463	\$0
Noncurrent Assets			
R13.	Cash and Investments, Restricted		
R14.	Investments		
R14.5	Lease Receivable	413,406	
R15.	Other Loans, Notes, and Contracts Receivable		
Capital Assets			
R16.	Land	11,415,155	
R17.	Buildings and Improvements	361,443,742	
R18.	Equipment	15,282,239	
R18.5	Infrastructure		
R18.6	Lease Assets (Lessee)		
R19.	Other Intangible Assets – Amortizable	73,493	
R20.	Construction in Progress	15,777,706	
R21.	Intangible Assets – Nonamortizable	36,655,364	
R22.	Other Capital Assets		
R23.	Less: Accumulated Depreciation/Amortization	-109,815,894	
R23.5	Net Pension Asset		
R23.6	Net OPEB Asset		
R24.	Other Noncurrent Assets 1		
R25.	Other Noncurrent Assets 2		
R26.	Total Noncurrent Assets	\$331,245,211	\$0
R27.	Total Assets	\$542,123,674	\$0

Deferred Outflows of Resources

R28.	Related to Pensions	7,506,060	
R28.5	Related to OPEB	2,002,044	
R28.6	Related to Debt Refunding		
R29.	Other Deferred Outflows of Resources		
R30.	Total Deferred Outflows of Resources	\$9,508,104	\$0
R31.	Total Assets and Deferred Outflows of Resources	\$551,631,778	\$0

Liabilities

Current Liabilities

R32.	Accounts Payable	7,572,846	
R33.	Contracts and Retainage Payable		
R34.	Interest Payable		
R35.	Due to Other Funds		
R36.	Due to Other Governments		
R37.	Deposits and Advances	343,372	
R38.	Compensated Absences	718,822	
R39.	Long-Term Debt, Due Within One Year	1,595,000	0
R40.	Other Long-Term Liabilities, Due Within One Year		
R41.	Other Current Liabilities 1		
R42.	Other Current Liabilities 2		
R43.	Total Current Liabilities	\$10,230,040	\$0

Noncurrent Liabilities

R44.	Deposits and Advances		
R45.	Compensated Absences	768,476	
R46.	General Obligation Bonds		
R47.	Revenue Bonds		
R48.	Certificates of Participation		
R49.	Other Bonds		
R50.	Loans (Other Long-Term Debt)		
R51.	Notes (Other Long-Term Debt)		
R52.	Other (Other Long-Term Debt)	60,903,601	
R53.	Construction Financing – Federal		
R54.	Construction Financing – State		
R54.5	Lease Liability		
R55.	Lease-Obligations (Purchase Agreements)		
R56.	Net Pension Liability	16,942,431	
R57.	Net OPEB Liability	1,556,999	
R58.	Other Noncurrent Liabilities 1		
R59.	Other Noncurrent Liabilities 2		
R60.	Total Noncurrent Liabilities	\$80,171,507	\$0
R61.	Total Liabilities	\$90,401,547	\$0

Deferred Inflows of Resources

R62.	Related to Pensions	5,197,048	
R62.5	Related to OPEB	1,223,931	
R62.6	Related to Debt Refunding		
R62.7	Related to Leases	452,647	
R63.	Other Deferred Inflows of Resources		
R64.	Total Deferred Inflows of Resources	\$6,873,626	\$0
R65.	Total Liabilities and Deferred Inflows of Resources	\$97,275,173	\$0
R66.	Total Net Position (Deficit)	\$454,356,605	\$0
Net Position (Deficit)			
R67.	Net Investment in Capital Assets	276,759,129	
R68.	Restricted	119,149,689	
R69.	Unrestricted	58,447,787	
R70.	Total Net Position (Deficit)	\$454,356,605	\$0

Special District Name: Zone 7 Water Agency
Special Districts' Financial Transactions Report
Noncurrent Assets, Deferred Outflows of Resources,
Noncurrent Liabilities, and Deferred Inflows of Resources
Governmental Funds

Fiscal Year: 2023

		Noncurrent Assets/Deferred Outflows of Resources	Noncurrent Liabilities/Deferred Inflows of Resources
Noncurrent Assets			
R00.5	Lease Receivable	[]	[]
Capital Assets			
R01.	Land	21,240,011	[]
R02.	Buildings and Improvements	17,230,678	[]
R03.	Equipment	187,785	[]
R04.	Infrastructure	[]	[]
R05.	Intangible Assets – Amortizable	[]	[]
R05.5	Lease Assets (Lessee)	[]	[]
R06.	Construction in Progress	[]	[]
R07.	Intangible Assets – Nonamortizable	[]	[]
R08.	Other Capital Assets	[]	[]
R09.	Less: Accumulated Depreciation/Amortization	-5,470,413	[]
R10	Net Pension Asset	[]	[]
R11	Net OPEB Asset	[]	[]
R12	Other Noncurrent Assets 1	[]	[]
R13	Other Noncurrent Assets 2	[]	[]
R14	Other Noncurrent Assets 3	[]	[]
R15.	Total Noncurrent Assets	\$33,188,061	[]
Deferred Outflows of Resources			
R16	Related to Pensions	618,261	[]
R17	Related to OPEB	164,905	[]
R18	Related to Debt Refunding	[]	[]
R19	Other Deferred Outflows of Resources	[]	[]
R20.	Total Deferred Outflows of Resources	\$783,166	[]
R21.	Total Noncurrent Assets and Deferred Outflows of Resources	\$33,971,227	[]

Noncurrent Liabilities

R22. Deposits and Advances		
R23. Compensated Absences		36,141
R24. General Obligation Bonds		
R25. Revenue Bonds		
R26. Certificates of Participation		
R27. Other Bonds		
R28. Loans (Other Long-Term Debt)		
R29. Notes (Other Long-Term Debt)		
R30. Other (Other Long-Term Debt)		
R31. Construction Financing – Federal		
R32. Construction Financing – State		
R32.5 Lease Liability		
R33. Lease Obligations (Purchase Agreements)		
R34. Net Pension Liability		1,395,518
R35. Net OPEB Liability		128,247
R36. Other Noncurrent Liabilities 1		
R37. Other Noncurrent Liabilities 2		
R38. Other Noncurrent Liabilities 3		
R39. Total Noncurrent Liabilities		\$1,559,906

Deferred Inflows of Resources

R40. Related to Pensions		428,071
R41. Related to OPEB		100,813
R42. Related to Debt Refunding		
R42.5 Related to Leases		423,308
R43. Other Deferred Inflows of Resources		
R44. Total Deferred Inflows of Resources		\$952,192
R45. Total Noncurrent Liabilities and Deferred Inflows of Resources		\$2,512,098

Special District Name: Zone 7 Water Agency
Special Districts' Financial Transactions Report
Appropriations Limit Information

Fiscal Year: 2023

R01. Appropriations Limit	34,844,104
R02. Total Annual Appropriations Subject to the Limit	10,861,160
R03. Revenues Received (Over) Under Appropriations Limit	\$23,982,944

Special District Name: Zone 7 Water Agency
Special Districts' Financial Transactions Report
Summary

Fiscal Year: 2023

	Governmental Funds	Internal Service Fund	Enterprise Fund	Total
Governmental Revenues				
R01. General				
R02. Special Revenue	15,073,753			
R03. Debt Service				
R04. Capital Projects				
R05. Permanent				
R06. Transportation				
R07. Total Governmental Revenues	\$15,073,753			
Internal Service Revenues				
R08. Total Operating Revenues		\$0		
R09. Total Non-Operating Revenues		\$0		
R10. Total Internal Service Revenues		\$0		
Enterprise Revenues				
Operating Revenues				
R11. Airport				
R12. Electric				
R13. Gas				
R14. Harbor and Port				
R15. Hospital				
R16. Sewer				
R17. Solid Waste				
R18. Transit				
R19. Water			75,849,100	
R20. Other Enterprise				
R21. Conduit				
R22. Transportation				
R23. Total Operating Revenues			\$75,849,100	
Non-Operating Revenues				
R24. Airport				
R25. Electric				
R26. Gas				
R27. Harbor and Port				
R28. Hospital				
R29. Sewer				
R30. Solid Waste				
R31. Transit				
R32. Water			34,907,678	
R33. Other Enterprise				
R34. Conduit				
R35. Transportation				
R36. Total Non-Operating Revenues			\$34,907,678	
R36.5 Total Revenues	\$15,073,753	\$0	\$110,756,778	\$125,830,531

Governmental Expenditures

R37.	General				
R38.	Special Revenue	9,804,915			
R39.	Debt Service				
R40.	Capital Projects				
R41.	Permanent				
R42.	Transportation				
R43.	Total Governmental Expenditures	9,804,915			
Internal Service Expenses					
R44.	Total Operating Expenses		\$0		
R45.	Total Non-Operating Expenses		\$0		
R46.	Total Internal Service Expenses		\$0		
Enterprise Expenses					
Operating Expenses					
R47.	Airport				
R48.	Electric				
R49.	Gas				
R50.	Harbor and Port				
R51.	Hospital				
R52.	Sewer				
R53.	Solid Waste				
R54.	Transit				
R55.	Water			95,497,200	
R56.	Other Enterprise				
R57.	Conduit				
R58.	Transportation				
R59.	Total Operating Expenses			\$95,497,200	
Non-Operating Expenses					
R60.	Airport				
R61.	Electric				
R62.	Gas				
R63.	Harbor and Port				
R64.	Hospital				
R65.	Sewer				
R66.	Solid Waste				
R67.	Transit				
R68.	Water			2,085,474	
R69.	Other Enterprise				
R70.	Conduit				
R71.	Transportation				
R72.	Total Non-Operating Expenses			\$2,085,474	
R72.5	Total Expenditures/Expenses	9,804,915	\$0	\$97,582,674	\$107,387,589
R73.	Transfer In			65,437,969	65,437,969
R74.	Transfer Out	-11,890		-65,426,079	-65,437,969
R75.	Change in Fund Balance/Net Position	\$5,256,948	\$0	\$13,185,994	\$18,442,942
R76.	Fund Balance/Net Position (Deficit), Beginning of Fiscal Year	\$94,574,423	\$0	\$441,162,602	\$535,737,025
R77.	Adjustments			8,009	8,009
R78.	Fund Balance/Net Position (Deficit), End of Fiscal Year	\$99,831,371	\$0	\$454,356,605	\$554,187,976

Assets

R79.	Total Current Assets	104,259,449		210,878,463	315,137,912
R80.	Total Noncurrent Assets			331,245,211	331,245,211
R81.	Total Assets	\$104,259,449	\$0	\$542,123,674	\$646,383,123

Liabilities

R82.	Total Current Liabilities	4,004,770		10,230,040	14,234,810
R83.	Total Noncurrent Liabilities			80,171,507	80,171,507
R84.	Total Liabilities	\$4,004,770	\$0	\$90,401,547	\$94,406,317
R85.	Total Fund Balance/Net Position (Deficit)	\$99,831,371	\$0	\$454,356,605	\$554,187,976

Special District of Zone 7 Water Agency
Special District Financial Transactions Report
Footnotes

Fiscal Year: 2023		
FORM DESC	FIELD NAME	FOOTNOTES
WaterEnterpriseFund	(R18)OtherOperatingRevenues	Other Revenue in Water Enterprise Operations, State Water Facilities, and Capital Improvements Renewal & Replacement.
WaterEnterpriseFund	(R24)Pumping	Increase in pumping construction costs for FY23
WaterEnterpriseFund	(R25)Treatment	Increase in water treatment construction costs for FY23
WaterEnterpriseFund	(R26)TransmissionandDistribution	Shifted costs from transmission and distribution to pumping and treatment in FY23
WaterEnterpriseFund	(R33)GeneralandAdministrativeExpenses	Increased accounts payable incurred and reported in FY23
WaterEnterpriseFund	(R49)OtherIntergovernmentalFederal	Misc federal aid
WaterEnterpriseFund	(R56)IntergovernmentalOther	misc. state revenue
WaterEnterpriseFund	(R60)InterestExpense	Bond Interest Expense before amortization of premium
WaterEnterpriseFund	(R62)OtherNonoperatingExpenses	Amortization of premium + interest expense intangible lease
WaterEnterpriseFund	(R72)TransfersIn	Operating and bond transfers
WaterEnterpriseFund	(R73)TransfersOut	Operating transfers from capital expansion to operations.
RevenuesExpendituresChangesFundBalances	(R20)SpRev-OtherIntergovernmentalFederal	(Flood Control and Water Conservation) (Flood Control and Water Conservation) Federal aid & grants
RevenuesExpendituresChangesFundBalances	(R26)SpRev-OtherIntergovernmentalState	(Flood Control and Water Conservation) (Flood Control and Water Conservation) Misc. state aid & grants
RevenuesExpendituresChangesFundBalances	(R28)SpRev-IntergovernmentalOther	(Flood Control and Water Conservation) (Flood Control and Water Conservation) Redevelopment in Lieu Taxes
RevenuesExpendituresChangesFundBalances	(R29)SpRev-ChargesforCurrentServices	(Flood Control and Water Conservation) (Flood Control and Water Conservation) Developmental impact fee revenue was confirmed during audit
RevenuesExpendituresChangesFundBalances	(R34)SpRev-OtherRevenues	(Flood Control and Water Conservation) (Flood Control and Water Conservation) Flood protection operations revenue includes: cost share agreement, compensation for loss, misc. revenue
RevenuesExpendituresChangesFundBalances	(R38)SpRev-ServicesandSupplies	(Flood Control and Water Conservation) (Flood Control and Water Conservation) Services and supplies expense decreased due to completion of maintenance projects.
RevenuesExpendituresChangesFundBalances	(R46)SpRev-CapitalOutlay	(Flood Control and Water Conservation) (Flood Control and Water Conservation) Increase is due to more expenditure on new equipment/capital structures in the flood protection operation fund
RevenuesExpendituresChangesFundBalances	(R61)SpRev-TransfersOut	(Flood Control and Water Conservation) (Flood Control and Water Conservation) Flood Protection Operations-Other Transfers
BalanceSheetGovernmentalFunds	(R30)SpRev-TotalLiabilities	Increase in liabilities is due to an increase of accounts payable and deposits payable at FYE.
ProprietaryFunds	(R02)Entpr-Restricted	Decreased restricted cash is due to reserves being used to fund capital expenditure.
ProprietaryFunds	(R17)Entpr-BuildingsandImprovements	Increase is due to large amount of CIP being capitalized in FY23.
ProprietaryFunds	(R18.6)Entpr-LeaseAssets(Lessee)	Decrease is due to retirement of leased asset
ProprietaryFunds	(R19)Entpr-IntangibleAssetsAmortizable	SBITA asset new in FY23
ProprietaryFunds	(R20)Entpr-ConstructionInProgress	Decrease is due to large amount of CIP being capitalized in FY23.
NoncurrentAssetsLiabilities	(R06)CapAsst-ConstructionInProgress	Variance is due to capitalizing all of governmental CIP in FY23
NoncurrentAssetsLiabilities	(R23)Liab-CompensatedAbsences	First year reported comp absences for governmental fund.
NoncurrentAssetsLiabilities	(R34)Liab-NetPensionLiability	Increase is based off Actuarial Report amounts
NoncurrentAssetsLiabilities	(R35)Liab-NetOPEBLiability	Variance is based off Actuarial Report amounts

Total Footnote: 29